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Town Supervisor

TOWN OF CORTLANDT

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PRESS RELEASE

Purchase of the Con Edison Property by the Town of Cortlandt (99 Acres)

FOR MORE INFORMATION

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The Town Board and I are pleased to inform the Cortlandt Community that the NYS Public Service Commission (PSC) approved the Town's purchase of 99 acres of land from Con Edison, Inc. on November 19th, 2015.

It is located along the banks of the Hudson River and Broadway in the Hamlet of Verplanck. After an appraisal of the property was completed the Town placed a bid on the sale to Con Edison. Our bid of \$2.75 Million was accepted by this company and since it's a utility the NYS PSC had to make the final approval. The cost of the land will come from bonding (we currently have low town debt) and/or from other sources (town treasury, etc.). We already placed a 10% down payment on this acquisition.

The property will be used for several purposes: a new operating department site (highway, parks, sanitation and water), a network of fields, walking paths, handball court). We will sell off the other town property where these departments are currently located to offset the costs of a new garage/facility/complex.

Linda Puglisi
Supervisor
Town of Cortlandt
And Town Board