



LINDA D. PUGLISI
TOWN SUPERVISOR

TOWN OF CORTLANDT

OFFICE OF THE SUPERVISOR
TOWN HALL
1 HEADY STREET
CORTLANDT MANOR, N.Y. 10567-1251
(914) 734-1002
(914) 734-1003 fax
www.townofcortlandt.com

TOWN BOARD

RICHARD H. BECKER
DEBRA A. COSTELLO
FRANCIS X. FARRELL
SETH M. FREACH

“27”

TOWN OF CORTLANDT

SUPERVISOR LINDA D. PUGLISI'S

PROPOSED 2018 ANNUAL BUDGET

TWENTY SEVEN YEARS OF ONLY 1 PERCENT

ON AVERAGE TOWN TAX INCREASES

(1992-2018)

**TO BENEFIT OUR TAXPAYERS
AND THEIR FAMILIES!**

**Lowest tax percent record in Cortlandt's
history, the region and perhaps in the State**



LINDA D. PUGLISI
Town Supervisor

TOWN OF CORTLANDT

OFFICE OF THE SUPERVISOR
TOWN HALL
1 HEADY STREET
CORTLANDT MANOR, NY 10567-1254
(914) 734-1002
FAX (914) 734-1003
www.townofcortlandt.com

Town Board Members
RICHARD H. BECKER
DEBRA A. COSTELLO
FRANCIS X. FARRELL
SETH M. FREACH

Twenty-Seven Years of Tax Control and Tax Caps

From the beginning of my administration that began twenty-seven years ago I pledged to our taxpayers that I would make it my priority to deliver town tax controls, tax relief and very low town tax increases every year.

I am proud to announce that for 27 years our total town tax increase, on average, has been 1%. Twelve years were zero (0%) increases, one year was a -4% reduction and in other years there were reductions, as well. We **never** went over a 2.8% increase in 27 years. Therefore, we have met the recent New York State mandate to cap the tax levy of 1.84% for 2018.

Over the years, we have had a voluntary and **real tax cap** in the Town of Cortlandt that has benefited all of our property owners both residential and business owners. At the same time we have tripled our town savings (fund balance) and every year produced a surplus.

The Town has always maintained a positive Fund Balance and most years without a deficit. We've always had a **balanced budget**. Once again last year we generated a **surplus**, which was used for tax control and relief, and maintained our savings account. These monies were also utilized for capital projects from town hall renovations, new recreational areas, road improvements, water projects and for acquisition of land for open space purposes. Cortlandt has completed over \$150 million dollars of projects and did **not** impact our taxpayers with tax increases during many of these 27 years.

Also, Moody's has graded Cortlandt as an Aa2 (double A2) bond rating and kept us there based on our excellent financial practices and achievements. Even during the recent recession we kept this excellent bond rating status.

Our local economy is doing well. New businesses have come to Cortlandt throughout these twenty-seven years and thousands of new jobs have been created from this economic growth. This is a remarkable statistic considering what occurred in our Country during the recession that began in 2008 and continued for several years.

To achieve this record we began early on to share services and consolidate departments in order to have a more efficient government. This was accomplished way before the recent state tax cap became mandatory and a New York State law.

Cortlandt is a large Town with 40 square miles and 42,000 people. It is a wonderful community in a lovely setting adjacent to the Hudson River. We have excellent schools, a state of the art recently expanded hospital center, dedicated emergency service providers, a Cortlandt train station and a Veterans medical facility that has served our Veterans for 60 years. One third of our land is parkland and open space and we have excellent recreation programs for every age group. We have also recently completed a new Master Plan to guide us for the next several years. In summary, Cortlandt is a wonderful and affordable community to reside and to raise our children.

“I am very proud to have served as Town Supervisor in Cortlandt for twenty-seven years. I have worked very hard along with our entire team in our government (town board members, department heads and all of our 180 employees) to deliver and maintain a very close to one percent town tax increase, on average, for our taxpayers while at the same time always seeking new ways to improve our services and community.”

Linda D. Puglisi, Supervisor Town of Cortlandt
October 2017



LINDA D. PUGLISI
TOWN SUPERVISOR

TOWN OF CORTLANDT

OFFICE OF THE SUPERVISOR
TOWN HALL
1 HEADY STREET
CORTLANDT MANOR, N.Y. 10567-1251
(914) 734-1002
(914) 734-1003 fax
www.townofcortlandt.com

TOWN BOARD

RICHARD H. BECKER
DEBRA A. COSTELLO
FRANCIS X. FARRELL
SETH M. FREACH

2018 Tax Chart
Town of Cortlandt
For Unincorporated Cortlandt Taxpayers
From Supervisor Linda D. Puglisi

“We are very proud of our 1% percent on average town tax record for our taxpayers over twenty seven years!”

TOWN OF CORTLANDT TAX RECORD:

Note: The Town Tax is only 11% of your annual tax bill

**TWENTY SEVEN YEARS (27) ONLY 1% ON AVERAGE TOWN TAX NCREASES:
Town Tax (1992- 2018)**

**Unincorporated Cortlandt (75% of the Town)
Town Taxes Increases:**

1992	0%	2005	1.5%
1993	0%	2006	0%
1994	0%	2007	2%
1995	0%	2008	1.7%
1996	0%	2009	2.8%
1997	0%	2010	1.4%
1998	0%	2011	2.4%
1999	-4% (reduction)	2012	2.2%
2000	2%	2013	2.0%
2001	0%	2014	1.9%
2002	0%	2015	0.6%
2003	0%	2016	1.2%
2004	2.5%	2017	2.0%
		2018	1.1% (proposed)

(1.1%= \$18.60 per year or \$1.55 per month or .36 cents per week)

50% of these 27 years were 0% (no increase) or lower!

(Note: The Capital Improvement Projects amount completed in this Administration is over \$150 million and Open Space land has increased by 100%. Our town bond rating has increased to Aa2 from A1 due to our excellent financial management according to Moody’s. Also, the Town’s savings accounts (fund balance, surplus and reserve accounts) has at times doubled or tripled during this administration (currently at \$18 million) in order to save for our future and for any emergencies that may arise. The Town of Cortlandt has met the N.Y. State mandate for a 1.84% cap on the tax levy for 2018 and has never gone over that percentage.
Supervisor Linda Puglisi



LINDA D. PUGLISI
TOWN SUPERVISOR

TOWN OF CORTLANDT

OFFICE OF THE SUPERVISOR
TOWN HALL
1 HEADY STREET
CORTLANDT MANOR, N.Y. 10567-1251
(914) 734-1002
(914) 734-1003 fax
www.townofcortlandt.com

TOWN BOARD

RICHARD H. BECKER
DEBRA A. COSTELLO
FRANCIS X. FARRELL
SETH M. FREACH

2018 Tax Chart

Town of Cortlandt

For Village of Buchanan & Village of Croton-on-Hudson Taxpayers
From Supervisor Linda D. Puglisi

Village of Buchanan Town Tax Increases

1992	0%
1993	0%
1994	0%
1995	0%
1996	0%
1997	0%
1998	0%
1999	0%
2000	0%
2001	0%
2002	0%
2003	0%
2004	0%
2005	0%
2006	0%
2007	2.75%
2008	0%
2009	1.35%
2010	1.1%
2011	3.4%
2012	3.8%
2013	2.8%
2014	7.2%
2015	0%
2016	-2%
2017	1.3%
2018	0% (proposed)

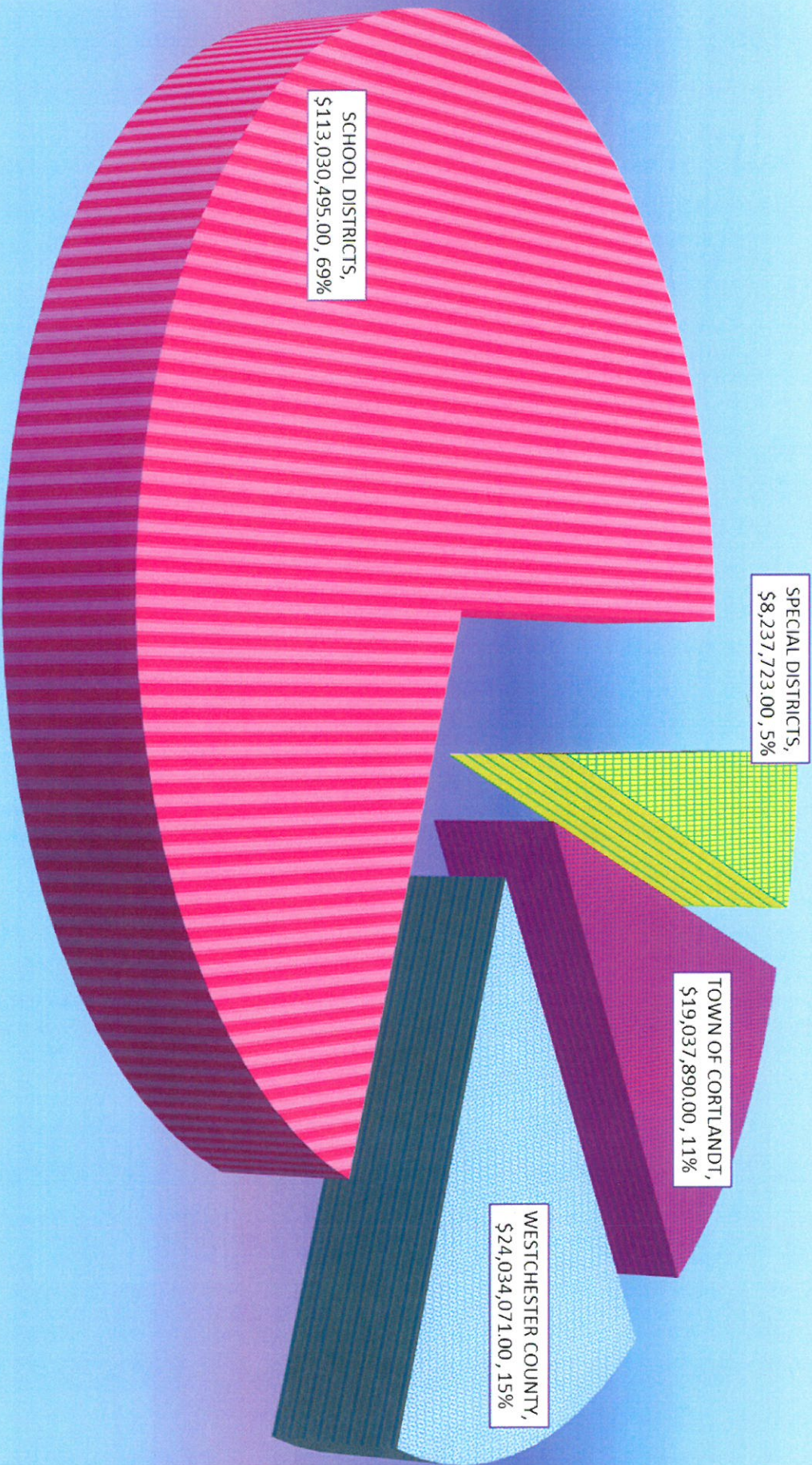
Village of Croton-on-Hudson Town Tax Increases

1992	0%
1993	0%
1994	0%
1995	0%
1996	0%
1997	0%
1998	0%
1999	0%
2000	0%
2001	0%
2002	0%
2003	0%
2004	0%
2005	0%
2006	0%
2007	2.75%
2008	0%
2009	1.75%
2010	1.4%
2011	4%
2012	4.5%
2013	3.55%
2014	9%
2015	0%
2016	-2.2%
2017	1.0%
2018	0% (proposed)

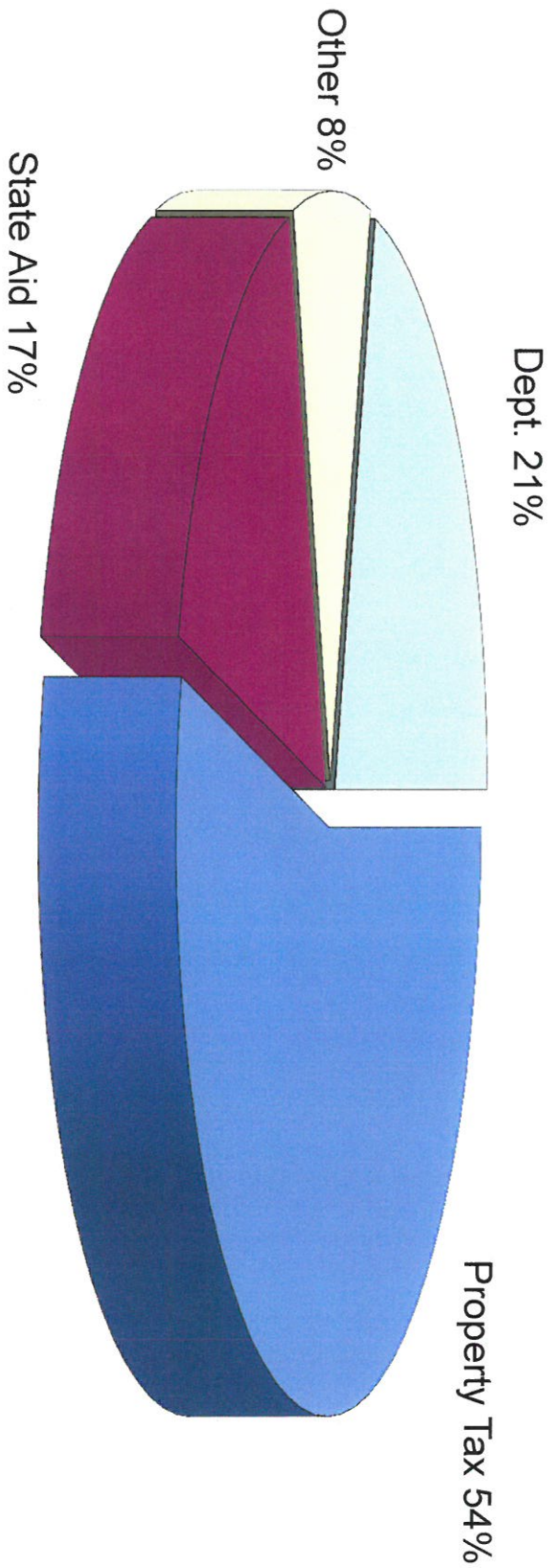
The Villages in our Town pay a very **low** amount of Town tax due to having their own government programs and services. This is set by NY State Laws. The Town provides a recycling center, recreation, advisement for engineering, legal and other services. The two Villages are 25% of the Town area and population. Supervisor Linda D. Puglisi

NOTE: The Town of Cortlandt has met the recent New York State mandate to cap the tax levy of 1.84% for 2018.

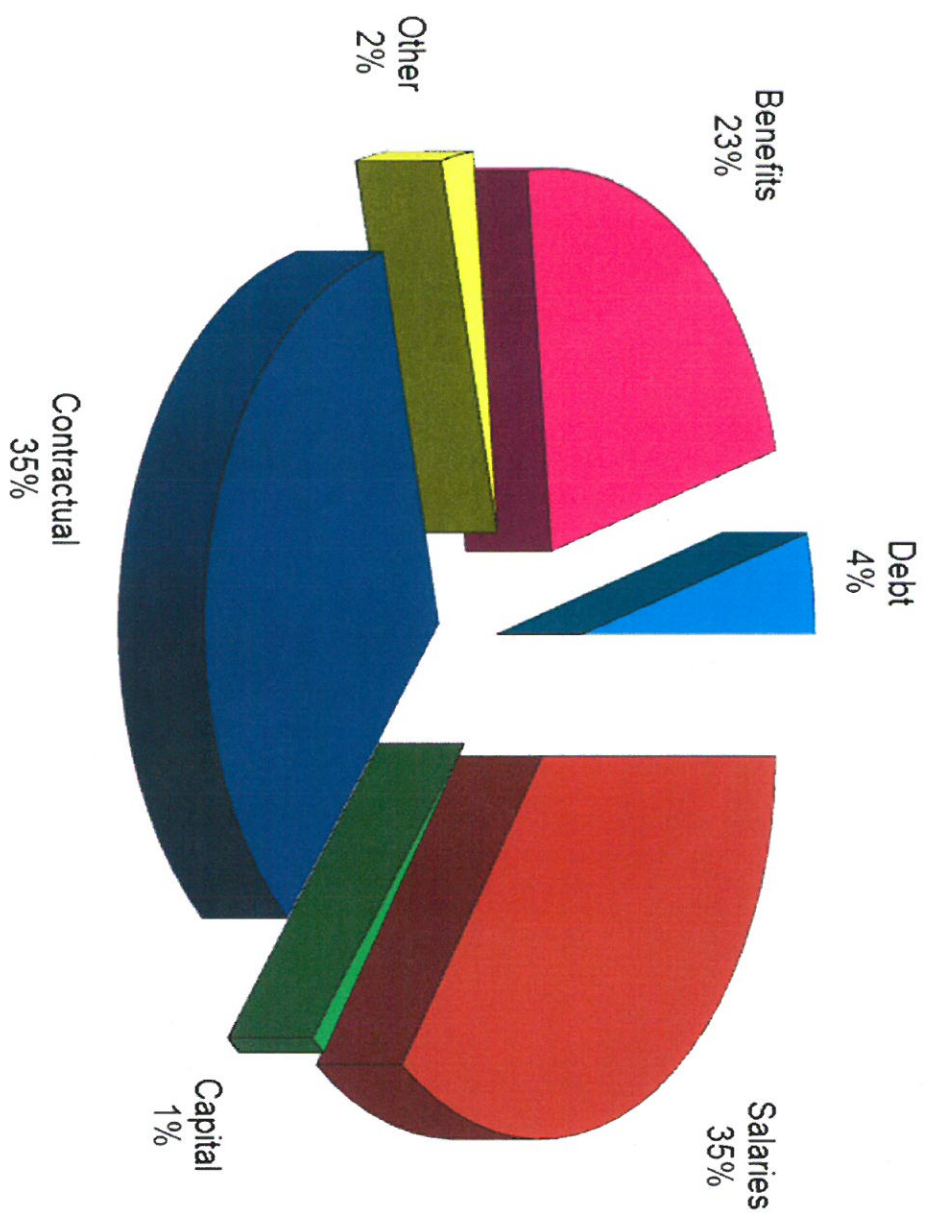
**TOWN OF CORTLANDT
RECEIVER OF TAXES
2017 TAX WARRANTS: TOWN, COUNTY, SPECIAL DISTRICTS, & SCHOOLS**



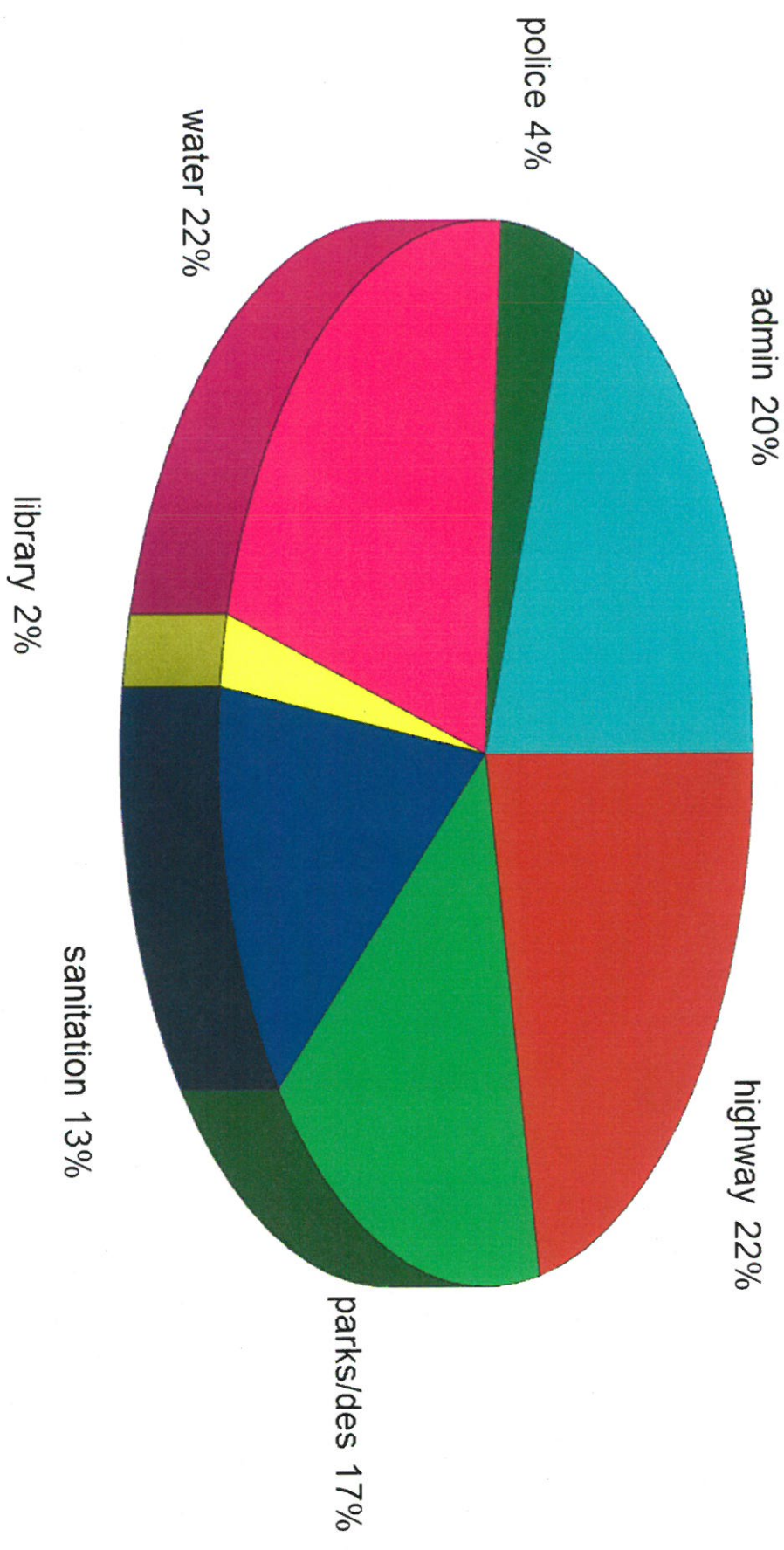
Town of Cortlandt Proposed 2018 Revenues



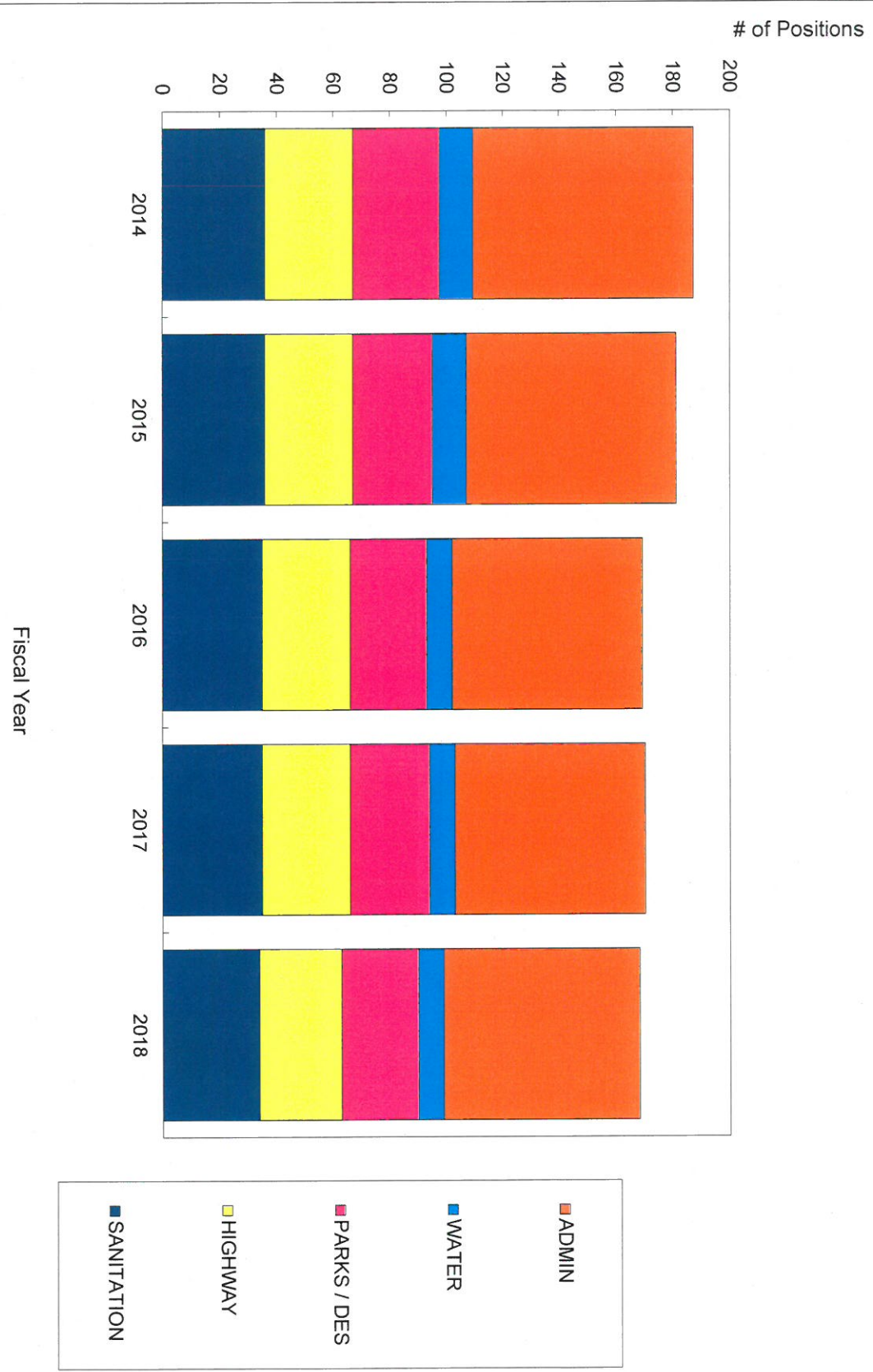
Town of Cortlandt 2018 Proposed Budget Appropriations



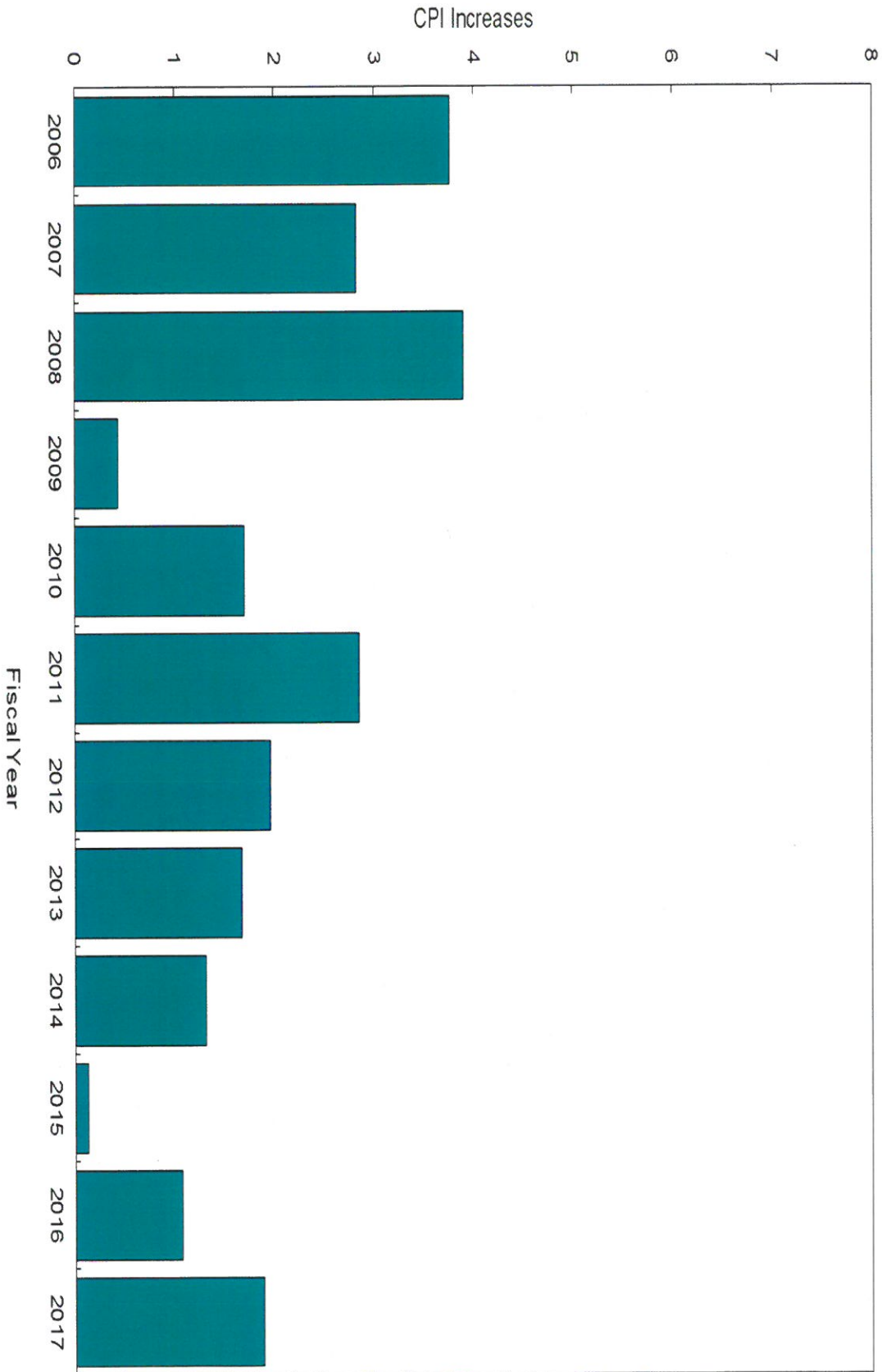
**Town of Cortlandt 2018 Proposed Budget
Departmental Expenditures**



Town of Cortlandt Authorized Positions



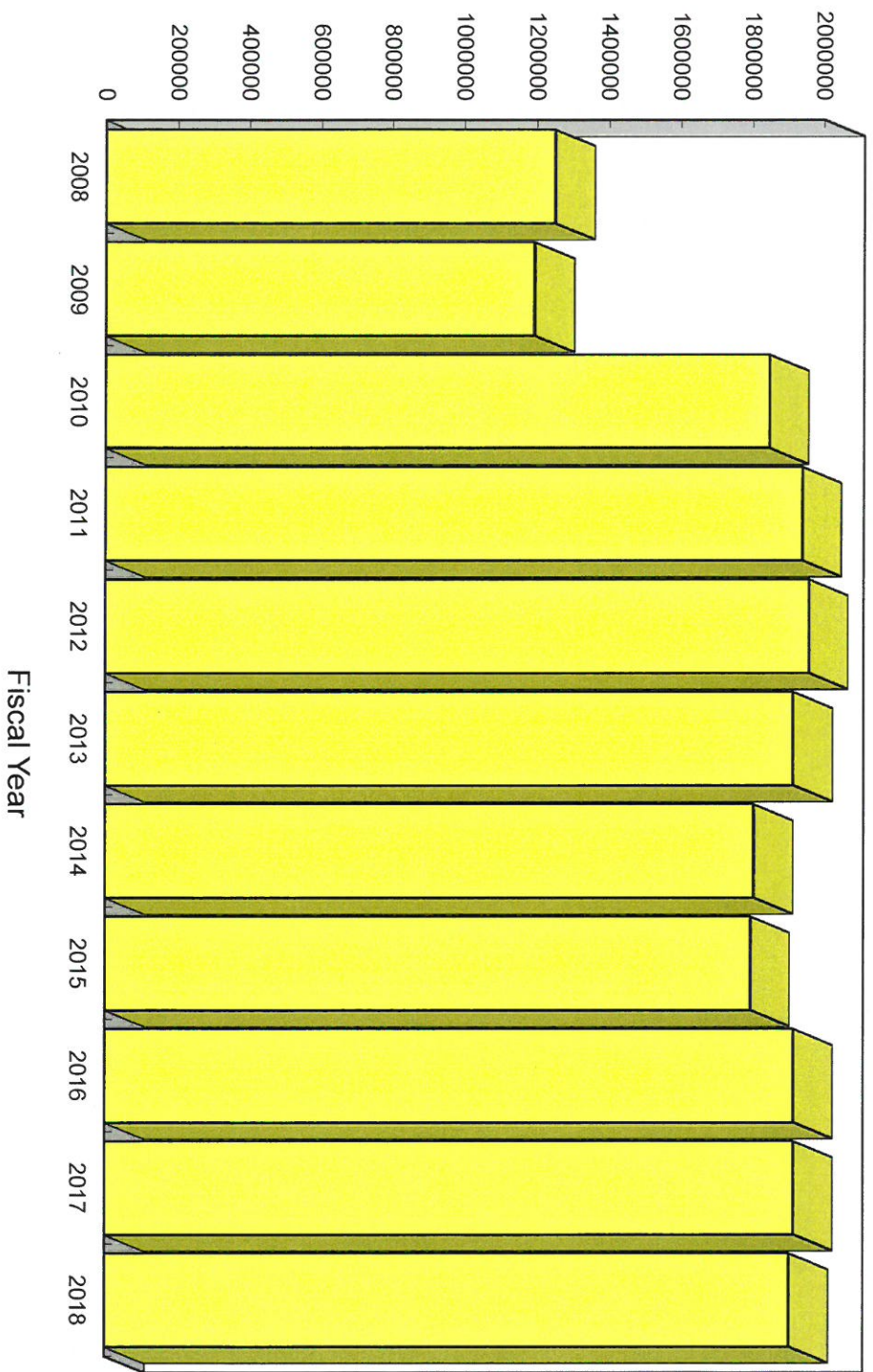
Consumer Price Index CPI-U for New York



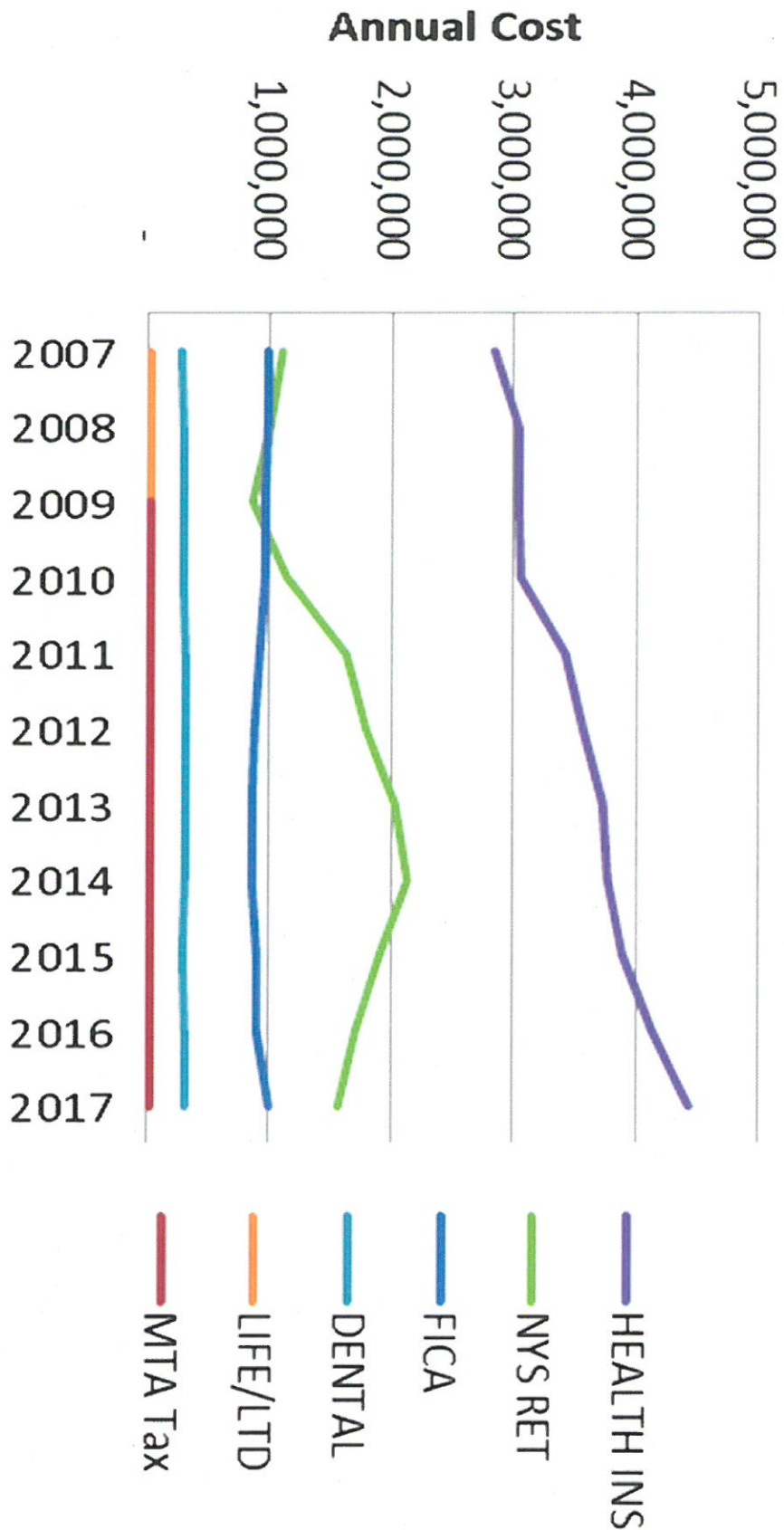
Economic Factors Driving CPI

- It is 10 years since the Great Recession of 2008
- The stock market is up
- Over 10m jobs have been added to bring the unemployment rate down to “full employment” at 4.4%
- GDP = 3.1% showing healthy/normal growth
- Treasury rates are up to 2.5% from .5% in 2015
- Oil prices are increasing to over \$50/barrel

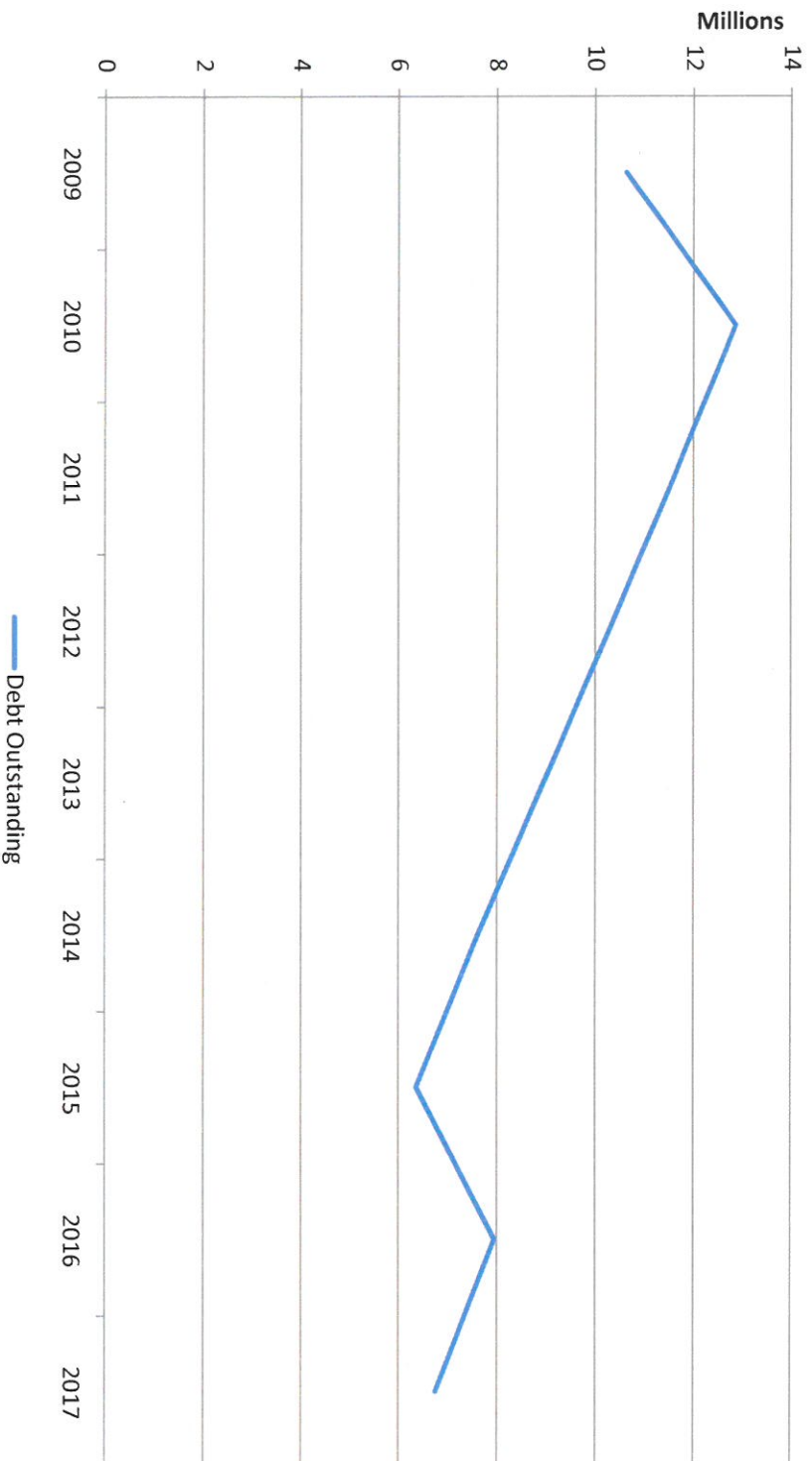
**Town of Cortlandt
Budgeted Appropriated Fund Balance**



Town of Cortlandt Employment Benefits



Town of Cortlandt Long-Term Debt Outstanding



Note: The constitutional debt limit for the Town is \$404,832,372.

The amount of outstanding debt is only 1.7% of the Town's borrowing capacity.