



LINDA D. PUGLISI
Town Supervisor

TOWN OF CORTLANDT

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Town Board Members
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PRESS RELEASE

The Town of Cortlandt Will Buy the Con Edison Property (In the Hamlet of Verplanck/Town of Cortlandt)

FOR MORE INFORMATION

Linda D. Puglisi, Town of Cortlandt
(914) 734-1002, Fax (914) 734-1003
10/21/14

The Town of Cortlandt placed a bid several months ago to purchase the 100 acre property currently owned by Con Edison in the hamlet of Verplanck off Broadway and Eleventh Street.

I am pleased to inform the community that the Town of Cortlandt has won this bid and the Town Board and I unanimously agree to proceed with the acquisition of this property for several community needs and projects.

Our plans are to keep the "Letteri" field for youth sports programs and to add new all purpose fields at this location (lacrosse, football, soccer, baseball, etc.). We can't wait to start planning this field complex with our Recreation Department, Recreation Advisory Board, our Fields Task Force, all of our youth programs and their officials and with our schools. Literally the purchase of this property will be a "home run" for everyone.

Also, the Town will be able to move our highway division of D.E.S. into a newer facility from it's current 8th Street (Verplanck) garage site and possibly plan for a central location for our other operating D.E.S. divisions (water, parks, etc.).

This will also "Stop the Buzz" which was the message we all had to stop a proposed private project called West Point Partners (WPP) from constructing their 50ft. high and 24/7 loud buzzing sounds converter station at this location. It would have been a huge impact to the residential area and quality of life of thousands of residents who reside in this lovely area of Cortlandt.

For all of these reasons the Town Board and I are very pleased to tell everyone that we have won the bid to purchase this 100 acre tract of land that is on the Hudson River.

We thank Con Edison for selecting the Town of Cortlandt to become the next owners of this property and we thank the many members of our community task force who have volunteered their time to help us achieve our goal. Note: The purchase must also be approved by the PSC (Public Service Commission).

Linda D. Puglisi
Supervisor

Town of Cortlandt and Town Board

(See attached Town Board Resolution of 10/21/14)

RESOLUTION

NO.

(AUTHORIZING THE ACQUISITION OF APPROXIMATELY 99 ACRES FROM CONSOLIDATED EDISON IN VEPRLANCK)

WHEREAS, the Consolidated Edison Company of New York, Inc. solicited bids to sell approximately 99 acres of surplus utility property owned by them on Broadway at its intersection with Eleventh Street, in the Hamlet of Verplanck within the Town; and

WHEREAS, previous attempts to acquire the property by the Town in 2006 were unsuccessful; and

WHEREAS, the Town's knowledge of the property, multi uses available at this location and the threat of the disastrous impacts of a large industrial project made the Town a bidder; and

WHEREAS, on October 15, 2014 the Town was notified that its bid was conditionally accepted by Con Ed subject to the adoption of this resolution and the signing of a Contract of Sale etc.;

NOW, THEREFORE, BE IT RESOLVED, that the Town Board hereby authorizes the Supervisor to execute a Contract of Sale and issue Bond obligations of the Town for the amount of the purchase price. The terms of the Contract are:

- (1) Purchase price is \$2,750,000.00;
- (2) Issuance of a bond in the sum of \$2,750,000.00;
- (3) Parcel is 99 acres plus of surplus utility property at the intersection of Broadway and Eleventh Street in the Hamlet of Verplanck, within the Town;
- (4) Approval of the Public Service Commission;
- (5) Title to pass in 2015 following approval; and

BE IT FURTHER RESOLVED, that this Resolution is adopted pursuant to Town Law Section 64 and shall be posted and published in accordance with Section 90 of the NYS Town Law.

**BY ORDER OF THE TOWN BOARD
OF THE TOWN OF CORTLANDT
JO-ANN DYCKMAN, TOWN CLERK**

Adopted October 21, 2014
At a Regular Meeting
Held at Town Hall