



LINDA D. PUGLISI  
Town Supervisor

# TOWN OF CORTLANDT

OFFICE OF THE SUPERVISOR  
TOWN HALL  
1 HEADY STREET  
CORTLANDT MANOR, NY 10567-1254  
(914) 734-1002  
FAX (914) 734-1003  
[www.townofcortlandt.com](http://www.townofcortlandt.com)

**Town Board Members**  
RICHARD H. BECKER  
DEBRA A. COSTELLO  
FRANCIS X. FARRELL  
SETH M. FREACH

## PRESS NOTICE

### FOR MORE INFORMATION

Linda D. Puglisi, Town of Cortlandt  
(914) 734-1002, Fax (914) 734-1003  
For Immediate Release  
April 7, 2017

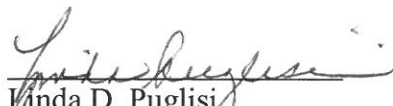
### **Re: A separate fund to offset loss of revenue from Indian Point in 2020/2021**

The Town Board and I have developed a fund beginning in 2017 to offset the Town's loss of \$900,000 each year in revenue once Indian Point's two nuclear reactors close in 2020/2021.

\$100,000. each year will be placed in a separate reserve account. The monies will come from our annual fund balance/surplus.

This has been voted on by the Town Board and I and will help stabilize the revenues from our largest taxpayer in four years and into the future.

Entergy, owners of Indian Point had signed in good faith a PILOT agreement in 2014 for the next ten-years. We did not know at that time the plants would be closed during this period. In January of 2017 Entergy, along with the New York State Governor announced that these nuclear plants located in the Village of Buchanan/Town of Cortlandt will be closing in four years.

  
Linda D. Puglisi  
Town Supervisor

LDP/jp