

VILLAGE OF BUCHANAN

Mayor:
THERESA
KNICKERBOCKER

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JOINT PRESS RELEASE

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Statement related to the signing of bills related to the closure of Indian Point Nuclear plant

The Mayor of the Village of Buchanan, Theresa Knickerbocker stated today “that it was a great start to the New Year. The Governor has signed three bills that will provide some potential tax relief to The Village of Buchanan, Town of Cortlandt, and Hendrick Hudson School District. I would like to thank the Governor for signing these bills. But none of this would have been possible without the team effort of the Village staff, The Town and School support, Senator Harckham and Assemblywoman Sandy Galef support to have the bills passed and the community support. Thank you all.”

The bills passed are:

Senate Bill 8075-Amending the Real Property Tax law to allow the taxing jurisdictions to access the Spent Fuel and Casks as Real Property. This will assure our community

Senate Bill-8204-Continue to allow the option for the community to enter into a PILOT (payment in Lieu of taxes) once the Nuclear Power Plant ceases operation

Senate Bill-7846 Also important to us was the labor protections

Town Supervisor Linda Puglisi stated,

“I share with my colleagues Mayor Knickerbocker and Superintendent Hochreiter in our thanks to State Senator Peter Harckham and Assemblywoman Sandy Galef for these three bills and in their efforts to get them passed. I also thank Governor Cuomo for signing these important bills to assist our community and to help the workers at Indian Point nuclear plants. Special thanks to the

Mayor and to Superintendent Hochreiter, and to our three boards for their united support. These will definitely help all of us.

Hendrick Hudson Superintendent of Schools stated,

Our school community has worked tirelessly to maintain academic excellence and affordability. We are hopeful that the anticipated increased revenue from the spent fuel will allow us to maintain and expand our programs. We are thankful that the Governor signed this bill and appreciate the efforts of our local law makers working on our behalf.”

Mayor Theresa Knickerbocker also stated,

“By allowing us to assess the spent fuel and casks as real property it will help lessen the financial impacts of the closure and assure additional income to offset our losses. All three of these bills were important to our community. The casks are structures that will be stored in our community on two large pads until a permanent or interim storage facility is found.”

Thank you to Gov Cuomo for signing these Bills into Law.